

Department of Natural Resources

DIVISION OF OIL & GAS

550 WEST 7TH AVENUE, SUITE 1100 ANCHORAGE, ALASKA 99501-3563 Main: 907.269-8800

Fax: 907.269-8939

November 5, 2018

Assignor: Rocky Riley 810 Barnette Street Fairbanks, AK 99701

Fairbanks, AK 99701

Oil and Gas Leases ADL 392535

Assignee: Tolovana Energy LLC 810 Barnette Street

Assignment Application Approved

On October 29, 2018, the Division of Oil and Gas (Division) received an assignment application for the above license transferring 100.00 percent working interest ownership from Rocky Riley to Tolovana Energy LLC.

I hereby approve the applications with an effective date of November 1, 2018. One original copy of this assignment has been placed in the lease case file, and one original copy has been returned to both the assignor and the assignee.

Any party holding an interest in the assigned leases may be required to enter into a financial assurances agreement in the future to ensure dismantlement, removal, and restoration obligations can be met.

As the division does not record assignments, you may want to record the assignments in the appropriate recording district. Please visit the State Recorder's Office website at http://dnr.alaska.gov/ssd/recoff/ or call (907) 269-8872 for recording requirements and fees.

Sincerely,

Chantal Walsh

Director

Enclosures